

KEEPING YOU INFORMED

South State Bank ("South State") recently merged with CenterState Bank, N.A. ("CenterState"), and the combined bank is now known as South State Bank, N.A. While you will receive additional information in the coming months regarding any changes that may affect you, please review the following information concerning your accounts. To learn more, please visit [BankingForward.com](https://www.bankingforward.com).

Although now a combined bank, South State and CenterState branches will continue to operate under their respective former names until system conversion in the second quarter of 2021.

IMPORTANT NOTICE REGARDING FDIC INSURANCE

Your deposits at South State Bank, N.A. will continue to be insured by the FDIC up to the maximum amount allowed by law. Any deposits you held separately at South State and CenterState prior to June 8, 2020 will continue to be insured separately for a period of six months. Any deposit made to an account you open on or after the date of the merger at South State or CenterState is a deposit at South State Bank, N.A. for FDIC insurance purposes.

Certificates of Deposit (CDs) are insured separately for six months beginning June 8th or until maturity, whichever is later. In addition, if you have a CD that is renewed for the same term and amount during this six-month transition period, the CD will continue to be insured separately until the next renewal date.

After the six-month transition period, your deposits at the former South State and the former CenterState will be added together for the purpose of determining the amount of your FDIC coverage at South State Bank, N.A. Your total deposits at South State Bank, N.A. that are in the same ownership rights and capacity will be insured up to \$250,000.00. If you have more than \$250,000.00 in total deposits at the combined banks, you may call South State at (800) 277-2175 or CenterState at (855) 863-2265 for more information about how your funds may be insured at South State Bank, N.A.

CONSUMER PRIVACY

Your privacy is important at South State Bank, N.A. and we are committed to maintaining and protecting your personal information. After the June 8, 2020 merger date, accounts residing or opened at CenterState will continue to be governed by the CenterState privacy policy up to systems conversion date, and accounts residing or opened at South State will continue to be governed by the South State privacy policy up to the systems conversion date. We will keep you informed as to any changes to the privacy policy that may occur upon conversion to South State Bank, N.A.

AMENDMENT TO DOCUMENTS

Effective as of June 8, 2020, any agreement, disclosure, form or instrument naming South State or CenterState as a party constitutes a valid and binding obligation with South State Bank, N.A. even though the documents reference South State or CenterState as the party in interest. The documents shall be read with South State Bank, N.A. in place of South State or CenterState. The terms and conditions of any agreement, disclosure, form or instrument shall remain in effect unless modified or amended in accordance with any such provision contained therein.

